RECORDATION NO. 29249 PRES

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warrace transportation board

ALVORD AND ALVORD ATTORNEYS AT LAW 1050 SEVENTEENTH STREET, N W SUITE 301 WASHINGTON, DC 20036

ELIAS C ALVORD (1942) ELLSWORTH C ALVORD (1964)

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May 5, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U S C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of April 14, 2010, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor:

Macquarie Rail Inc.

233 South Wacker Drive, Suite 5300

Chicago, IL 60606

Lessee:

Preferred Rocks of Genoa, LLC

34495 State Highway 22

Genoa, NE 68640

Section Chief May 5, 2010 Page 2

A description of the railroad equipment covered by the enclosed document is:

99 covered hopper railcars MQRX 20001 - MQRX 20100, except 20041.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W Alvord

RWA/sem Enclosures

RECORDATION NO. 29249 FILED

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SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE BETWEEN MACQUARIE RAIL INC. ("LESSOR")

AND

PREFERRED ROCKS OF GENOA, LLC ("LESSEE")

> April 11, 5,5 [DATE OF MEMORANDUM]

THIS MEMORANDUM OF LEASE is dated as of April 1, 2010 by and between MACQUARIE RAIL INC., a Delaware corporation, ("Lessor") and PREFERRED ROCKS OF GENOA, LLC, a Delaware limited liability company ("Lessee").

 Lessor has agreed to furnish to Lessee, and Lessee has agreed to lease from Lessor ninetynine (99) 3,250 cubic foot capacity covered hopper railcars (286,000 GRL) (each, a "Car") bearing marks and numbers as follows:

MQRX 20001 through MQRX 20100, except MQRX 20041

- 2 The Lease will be effective as of the date of this Memorandum and will be subject to the lease term, as described in the Lease
- 3 The Lease provides, among other things that to further secure the obligations of Lessee to Lessor, Lessee grants to Lessor a first priority security interest in Lessee's rights and interest in, to and under any agreement affecting any Car, including any maintenance agreement, any agreement relating to use of reporting marks, and any sublease, and the proceeds from any of the foregoing

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective officers as of the date and year first above written

I, <u>//</u> Rail Ir its mai forego or state outside	MACQUARIE RAIL INC (name of signor), certify that I am of Macce, that the instrument was signed and sealed on behalf of the corporation by author agers and/or members (as appropriate, and that I acknowledge that the execution of an instrument was the free act and deed of the company I further declare (certify, ander penalty of perjury ("under the laws of the United States of America" if executed on the United States of America and the United States of America and correct Executed on the declare.	rity of of the verify ecuted
By Fitle. Datc. I,	MARK BRECHT (name of signor), certify that I am President of Macc	
ils mai forego or state outside	e. that the instrument was signed and scaled on behalf of the corporation by author agers and/or members (as appropriate, and that I acknowledge that the execution on a instrument was the free act and deed of the company. I further declare (certify.) under penalty of perjury ("under the laws of the United States of America" if executed United States of America, that the foregoing is true and correct. Executed on teed below.	of the verify ecuted
By Title. Date	SVP- Operations 4-19-2010	

Lessee: PREFERRED ROCKS OF GENOA, LLC, a Delaware limited liability company I, (name of signor), certify that I am (title of office) of PREFERRED ROCKS OF GENOA, LLC, a Delaware limited liability company, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors, and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the corporation. I further declare (certify, verify or state) under penalty of perjury ("under the laws of the United States of America" if executed outside the United States of America) that the foregoing is true and correct Executed on date indicated below						
By Thomas J. Doyle Title: Senior Vice President Date						

STATE OF ILLINOIS

COUNTY OF COOK

On this Kith day of April, 2010, before m	e personally appeared	Zanden					
and Mark Brecut	to me personally known, who bei	ng by me duly sworn					
says that they are the Sure Vu	remobile and Sensor Vici	Prillips of					
Macquarie Rail Inc. that the foregoing instrument was signed on behalf of said corporation, and							
he acknowledged that the execution of th	e said instrument was his free act a	and deed.					

OFFICIAL SEAL
MARIA PESKO
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES 03/28/11

NOTARY PUBLIC

My commission expires: 5/26/11

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF MONTGOMERY

On this day of Apill, 2010, before me personally appeared day of Apill, 2010, before me personally appeared day of Apill, 2010, before me personally appeared day of PREFERRED ROCKS OF GENOA, LLC, a Delaware limited liability company that the foregoing instrument was signed on behalf of said company, and he acknowledged that the execution of the said instrument was his free act and deed

My commission expires

NOTARIAL SEAL CHRISTINE S SCHREIBER Notary Public WHITEMARSH TWP. MONTGOMERY CNTY My Commission Expires Dec 4, 2013

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in	the State of New York and the
District of Columbia, do hereby certify under penalt	y of perjury that I have compared the
attached copy with the original thereof and have for	und the copy to be complete and
identical in all respects to the original document	
	Ceffer 5

Dated. 5/5/10

Robert W Alvord